

SOBHAYGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyaltd.com

Unaudited Statement of Assets and Liabilities as at 30.09.2023

(Rs. In Lakh)

Particulars	Quarter ended	Year ended
	Unaudited 30.09.2023	Audited 31.03.2023
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	170.01	120.09
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	104.58	112.16
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	10.78	9.48
(ii) Trade receivables	-	-
(iii) Loans & Advances	-	-
(iv) Others -deposits	-	-
(i) Deferred tax assets (net)	0.45	0.45
(j) Other non-current assets	-	-
2 Current assets		
(a) Inventories	192.69	85.53
(b) Financial Assets	-	-
(i) Investments.	-	-
(ii) Trade receivables (considered good)	6,837.79	5,120.56
(iii) Cash and cash equivalents	2.38	3.75
(iv) Bank balances other than (iii) above	176.90	173.55
(v) Other Financial Asset	229.68	203.69
(vi) Loans	2,597.57	2,597.57
(vii) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	744.71	351.62
Total Assets	11,067.55	8,778.45
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	24.00	24.00
(b) Other Equity	4,081.08	3,534.27
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	177.01	93.76
(ii) Trade payables	-	-
(iii) Other Financial Liabilities (Lease Liabilities)	11.38	16.10
(iv) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other Financial Liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings.	627.81	584.48



Sobhagya Mercantile Limited


Managing Director

(ii) Trade payables	-	-
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	5,379.55	3,839.29
(iii) Other Financial Liabilities-Lease Liabilities	9.45	9.45
(b) Other Current Liabilities	205.78	107.90
(c) Provisions.	551.49	569.20
(d) Current Tax Liabilities	-	-
Total Equity and Liabilities	11,067.55	8,778.45

Place : Nagpur
Date : 14/11/2023

For and on behalf of the Board of Directors
Sobhagya Mercantile Limited

Shrikant Bhangdiya
Managing Director
DIN: 02628216



SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no: 022-22882125, Email id: sobhagyamercantile9@gmail.com Website: www.sobhagyalttd.com

Unaudited Financial Results for Quarter and Half Year Ended as on 30.09.2023

(Rs. In Lakh)

A	Particulars	Quarter ended			Half Year ended		Year ended
		Unaudited 30.9.2023	Unaudited 30.6.2023	Unaudited 30.09.22	Unaudited 30.09.2023	Unaudited 30.09.2022	Audited 31.03.2023
1	Income						
a	Revenue from operations	2,270.16	3,431.87	1,486.43	5,702.03	3,341.20	10,880.50
b	Other Operating Income	87.36	202.64	30.49	290.00	87.46	327.51
	Total Income	2,357.52	3,634.51	1,516.92	5,992.03	3,428.66	11,208.01
2	Expenses:						
a	Cost of Material consumed	601.52	1,881.03	314.65	2,482.55	1,593.39	3,583.69
b	Changed in Inventories of finished goods, WIP & Stock in Trade	(36.45)	(70.70)	3.34	(107.16)	(130.05)	(48.92)
c	Employee benefits expense	51.68	61.81	18.82	113.49	39.00	283.60
d	Finance & Interest cost	18.82	50.19	44.54	69.01	58.91	88.82
e	Depreciation and amortization expense	13.83	11.99	12.91	25.82	24.27	48.96
f	Power and Fuel Charges	305.74	485.25	207.62	791.00	439.26	1,596.38
g	Machinery Hire Charges	210.86	228.90	82.98	439.76	114.89	681.34
h	Sub Contract Charges	204.62	66.35	544.73	270.97	544.73	1,623.21
i	Other expenses	707.76	469.85	165.17	1,177.61	326.34	1,911.47
2	Total Expenses	2,078.38	3,184.67	1,394.76	5,263.05	3,010.74	9,768.55
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	279.14	449.84	122.16	728.98	417.92	1,439.46
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	279.14	449.84	122.16	728.98	417.92	1,439.46
6	Tax expenses	70.26	113.22	34.26	183.48	93.97	366.70
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	208.88	336.62	87.90	545.50	323.95	1,072.76
8	Other comprehensive Income, net of income Tax	0.65	0.65	1.37	1.30	(0.53)	(0.52)
9	Total Comprehensive Income for the period (7+8)	209.53	337.27	89.27	546.80	323.42	1,072.24
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	4,081.08	3,871.53	2,785.48	4,081.08	2,785.48	3,534.27
12 i)	Earnings per equity share (before extraordinary Items)						
(a)	Basic	87.31	140.52	37.20	227.83	134.76	446.77
(b)	Diluted	87.31	140.52	37.20	227.83	134.76	446.77
12 ii)	Earnings per equity share (after extraordinary Items)						
(a)	Basic	87.31	140.52	37.20	227.83	134.76	446.77
(b)	Diluted	87.31	140.52	37.20	227.83	134.76	446.77

Quarter Ended 30th September, 2023

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place : Nagpur
Date : 14/11/2023

For and on behalf of the Board of Directors
Sobhagya Mercantile Limited

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Managing Director



SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyaltd.com

Notes forming part of Financial Results for Quarter Ended on 30th September 2023

a) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

b) The Statutory Auditors of the Company have carried out review of the financial results for the quarter and half year ended on September 30, 2023 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been audited and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held as on 14/11/2023.

c) Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.

d) The Board of Directors at its meeting held on 12th August, 2023 (dt of meeting), has inter alia considered and approved the rights issue for amount aggregating up to ₹ 19.00 crores. Subsequently, the Rights Issue Draft Letter of Offer (LoF) was filed on 18th October, 2023 (date of filing offer letter with exchanges) with Securities and Exchange Board of India (SEBI), BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

Sobhagya Mercantile Limited
For and on behalf of the Board of Directors

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Managing Director

Place : Nagpur
Date : 14/11/2023



SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagyalttd.com

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2023

(Rs. In Lakh)

PARTICULARS	For the Year			
	Ended 30.09.2023		Ended 31.03.2023	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before Tax as per Profit and Loss Account		728.98	-	1,439.46
Adjusted for :				
Other Comprehensive Income	1.30		0.52	-
Depreciation	25.82		48.96	-
Share of profit from Investment in Firm	-		(20.24)	
Interest Exp	69.01		88.82	
		96.13		118.06
Operating Profit Before Working Capital Changes		825.11		1,557.52
Adjusted for :				
Inventories	(107.16)	-	(48.92)	
Trade Receivable	(1,717.23)	-	(3,992.10)	
Other Current Asset	(393.09)	-	(68.55)	
Other Financial Asset	(25.99)	-	343.34	
Loans	-	-	(4.27)	
Current Tax Assets	-	-	(0.30)	
Trade Payable	1,540.26	-	1,863.88	
Other Current Liability	97.88	-	(80.40)	
Short Term Provision	(17.71)	-	238.25	
Short Term Borrowings	43.33	-	515.50	
Bank Balance other than cash and cash equivalent	(3.35)	-	(173.56)	
Lease Liability	-	-	3.73	
less: Provision for tax	183.48	(766.53)	366.69	(1,770.07)
Cash from Operating Activities		58.58		(212.55)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets & Capital WIP	(68.16)	-	(149.65)	
Proceeds from Sale of Investment in Firm	-	-	453.50	
Profit/Loss from Capital firm	-	-	20.24	
Increase in Value of Share	(1.30)	-	(0.52)	
Movement in Loans & Advances	-	-	-	
Net Cash used in Investing Activities		(69.46)		323.57
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds/ (Repayment) of Short Term Borrowing	-	-	-	
Long term Lease Liability	(4.73)	-	16.10	
Long term Borrowing	83.25	-	(38.27)	
Interest Exp	(69.01)	-	(88.82)	
Net Cash used in Financing Activities		9.52		(110.98)
Net Increase/(Decrease) in Cash and Cash Equivalents :		(1.37)		0.04
Opening Balance of Cash & Cash Equivalents		3.75		3.71
Closing Balance of Cash & Cash Equivalents		2.38		3.75
Components of Closing Cash & Cash Equivalent				
Cash & Bank Balances		2.38	-	3.75

Sobhagya Mercantile Limited

For and on behalf of the Board of Directors

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Managing Director

Place : Nagpur
Date : 14/11/2023



SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagyaltd.com

Unaudited Segment Information for the quarter and half year ended on 30th September 2023

(Rs. In Lakh)

Sr.no	Particulars	Quarter ended on			Half year ended		Year ended on
		30.09.2023	30.6.2023	30.09.22	30.09.2023	30.09.2022	31.03.2023
1	Segment Value of Sales and Services						
	Engineering Segment	556.15	509.99	712.22	1,066.13	732.26	4,361.18
	Metal Sale (Stone Crusher) Segment	1,714.01	2,921.89	774.22	4,635.90	2,608.94	6,519.31
	Gross Value of Sales & services	2,270.16	3,431.88	1,486.44	5,702.03	3,341.20	10,880.49
	Less: Inter Segment Transfer value of Sales and Services	-	-	-	-	-	-
	Less: GST Recovered	-	-	-	-	-	-
	Revenue from operations	2,270.16	3,431.88	1,486.43	5,702.04	3,341.20	10,880.49
2	Segment Results (EBDITA)						
	Engineering Segment	84.90	(402.23)	167.48	(317.32)	187.53	2,056.63
	Metal Sale (Stone Crusher) Segment	452.52	1,033.43	132.31	1,485.95	461.31	405.49
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	537.42	631.20	299.79	1,168.63	648.84	2,462.13
3	Segment Results (EBIT)						
	Engineering Segment	84.90	(402.23)	167.48	(317.32)	187.53	2,056.63
	Metal Sale (Stone Crusher) Segment	438.68	1,021.44	119.40	1,460.12	437.04	356.53
	Total Segment Profit before Interest and Tax	523.59	619.21	286.88	1,142.80	624.56	2,413.17
	(i) Finance cost	(18.82)	(50.19)	(44.54)	(69.01)	(58.91)	(88.82)
	(ii) Other Income	87.36	202.64	30.49	290.00	87.46	307.63
	(iii) Other Unallocable Expenses	(312.99)	(321.81)	(150.67)	(634.81)	(235.19)	(1,192.53)
	Profit Before Tax	279.13	449.85	122.17	728.99	417.92	1,439.46
	(i) Current Tax	70.26	113.23	34.27	183.49	93.97	367.00
	(ii) Deferred Tax	-	-	-	-	-	(0.30)
	Profit After Tax	208.88	336.62	87.90	545.50	323.95	1,072.76
4	Segment Asset						
	Engineering Segment	2,173.48	2,687.77	215.44	2,173.48	215.44	1,784.00
	Metal Sale (Stone Crusher) Segment	4,744.83	4,162.25	834.48	4,744.83	834.48	1,150.20
	Unallocable Assets	4,149.24	3,894.91	5,002.98	4,149.24	5,002.98	5,844.25
	Total Segment Asset	11,067.55	10,744.93	6,052.90	11,067.55	6,052.90	8,778.45
5	Segment Liabilities						
	Engineering Segment	2,901.65	2,967.27	1,254.88	2,901.65	1,254.88	2,115.57
	Metal Sale (Stone Crusher) Segment	1,410.57	1,476.51	1,331.10	1,410.57	1,331.10	1,723.72
	Unallocable Liabilities	2,579.99	2,405.65	657.45	2,579.99	657.45	1,380.89
	Total Segment Liabilities	6,892.21	6,849.43	3,243.43	6,892.21	3,243.43	5,220.18

Sobhagya Mercantile Limited
For and on behalf of the Board of Directors

Shrikant Bhangdiya
Managing Director
DIN: 02628216


Managing Director

Place : Nagpur
Date : 14/11/2023





Limited Review Report on Quarterly and Year to date Unaudited Financial Results of the Sobhaygya Mercantile Limited (“the Company”) pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
Sobhaygya Mercantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhaygya Mercantile Limited** for the quarter ended on September 30, 2023 and year to date results for the period from 01st April, 2023 to 30th September, 2023 (“the statement”) being submitted by the Company pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

The statement which is responsibility of company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not

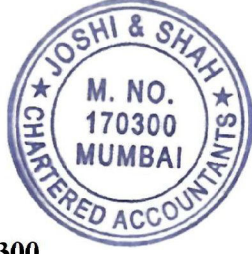


JOSHI & SHAH
CHARTERED ACCOUNTANTS

disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 23170300BGYCBY9456



Place: Mumbai
Date: 14th November, 2023